



PRESS RELEASE AIA TSX-V

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**Auriga Gold Corp. Announces Updated Gold Mineral Resource on its Maverick Gold Project:
Total Measured and Indicated Mineral Resources Increased by 88% to 327,900 Ounces of Gold
Total Inferred Mineral Resources Total 438,600 Ounces of Gold
In Pit Measured and Indicated Resources Increased by 279% to 121,100 Ounces of Gold
grading 4.01 g/t**

TORONTO, ONTARIO – April 17, 2014, Auriga Gold Corp. (TSX-V: “AIA”) (“Auriga Gold” or the “Company”) is pleased to announce an updated independent NI 43-101 mineral resource estimate for the Puffy Lake (“PL”) Gold Deposit and an initial NI 43-101 mineral resource estimate for the Nokomis Gold Deposit, both located on its 100% owned Maverick Gold Project, located 65 kilometers north of Flin Flon, Manitoba.

Together the PL and Nokomis gold deposits support mineral resources amenable to open pit and underground mining that include Measured and Indicated mineral resources totalling 327,900 ounces of gold and Inferred mineral resources of 438,600 ounces of gold (see Resource Summary Table on the following page).

Highlights for the PL Deposit are:

In Pit Measured and Indicated mineral resource increased by 151% to 80,400 ounces from 32,000 ounces
In Pit Measured and Indicated gold grade increased by 6% to 4.40g/t Au from 4.16g/t Au
Underground Measured and Indicated mineral resource increased by 46% to 206,800 ounces Au from 142,000 ounces Au
Underground Measured and Indicated gold grade decreases by 6% to 5.93g/t Au from 6.29g/t Au
Total PL deposit Inferred mineral resources decrease modestly to 419,500 ounces Au from 558,000 ounces Au mostly as a result of being converted to Measured and Indicated category

The initial NI 43-101 mineral resource estimate for the Nokomis Gold Deposit is the first step toward including this significant shallow mineral resource into an updated Preliminary Economic Assessment (“PEA”). The Nokomis mineral resource is amenable to open pit mining and is located just 8 kilometres from the existing mine and mill infrastructure on the Maverick Gold Project. Management believes this Nokomis mineral resource estimate could enhance the earlier PEA, which was based solely on the PL deposit and an operating rate of 750tpd vs the nameplate capacity of the mill which is 1,000tpd.

Highlights for the Nokomis Gold Deposit are:

Indicated mineral resource of 40,700 ounces
Indicated grade of 3.41g/t Au
Inferred resource of 19,100 ounces of gold

Both the PL and Nokomis deposits remain open at depth.

The company will file an NI 43-101 technical report on SEDAR within 45 days.

Gorden Glenn, President & CEO commented “The purpose of this mineral resource update for the PL Deposit was to incorporate 45 holes drilled subsequent to the August 2011 initial NI 43-101 mineral resource estimate and confirm management’s expectation for a significant conversion of mineral resources previously categorized as Inferred to the higher confidence Measured and Indicated category. The initial NI 43-101 mineral resource estimate for Nokomis will enable us to incorporate its significant in-pit mineral resource into our updated PEA. We are very pleased with the high proportion of Inferred mineral resource that was successfully converted to Measured and Indicated at PL. We are also pleased with the significant increase in total In-Pit Measured and Indicated category mineral resources.”

Mineral Resource Summary Table:

Deposit	Cut-off Grade (Au g/t)	Resource Category	Tonnes (t)	Au Grade (g/t)	Au Ounces
Open Pit Mineral Resources					
PL Deposit In Pit	0.6g/t	Measured	123,000	4.41	17,400
	0.6g/t	Indicated	445,000	4.40	63,000
Nokomis Deposit	0.6g/t	Indicated	371,000	3.41	40,700
Total PL and Nokomis In Pit	0.6g/t	Measured & Indicated	939,000	4.01	121,100
PL Deposit In Pit	0.6g/t	Inferred	45,000	4.87	7,000
Nokomis Deposit	0.6g/t	Inferred	247,000	2.41	19,100
Total PL and Nokomis In Pit	0.6g/t	Inferred	292,000	2.78	26,100
Shallow Underground Mineral Resources					
PL Deposit Underground	2.5g/t	Measured	27,000	5.12	4,500
	2.5g/t	Indicated	1,057,000	5.95	202,300
Total PL Underground	2.5g/t	Measured & Indicated	1,084,000	5.93	206,800
PL Deposit Underground	2.5g/t	Inferred	2,135,000	6.01	412,500
Total In Pit and Shallow Underground Mineral Resources					
Total In Pit and Underground	0.6/2.5g/t	Measured & Indicated	2,023,000	5.04	327,900
Total In Pit and Underground	0.6/2.5g/t	Inferred	2,427,000	5.62	438,600

Notes: Mineral resources which are not mineral reserves do not have demonstrated economic viability. The estimate of mineral resources may be materially affected by environmental, permitting, legal, title, taxation, socio-political, marketing, or other relevant issues.

(1) The quantity and grade of reported Inferred resources in this estimation are uncertain in nature and there has been insufficient exploration to define these Inferred resources as an Indicated or Measured mineral resource and it is uncertain if further exploration will result in upgrading them to an Indicated or Measured mineral resource category.

(2) The PL updated NI 43-101 compliant mineral resource estimate has been prepared by Mr. Eugene Puritch, P.Eng. of P&E Mining Consultants Inc.. The Nokomis NI 43-101 compliant mineral resource was prepared by Leon McGarry, B.Sc., P.Geo., of ACA Howe International Limited.

(3) The NI 43-101 compliant mineral resources in this press release were estimated using the Canadian Institute of Mining, Metallurgy and Petroleum (CIM), CIM Standards on Mineral Resources and Reserves, Definitions and Guidelines prepared by the CIM Standing Committee on Reserve Definitions and adopted by CIM Council.

(4) Grade capping of 30g/t Au was utilized on composites at the PL Deposit and grade capping of 50g/t Au was utilized on raw assays at the Nokomis Deposit.

(5) Bulk densities of 2.72 t/m³ and 2.89t/m³, respectively were used for tonnage calculations at the PL Deposit and Nokomis Deposits, respectively.

(6) At the PL gold deposit open pit resources are reported within an optimized pit shell.

(7) A gold price of US\$1,300/oz and an exchange rate of US\$0.97US=C\$1.00 was utilized in the Au cut-off grade calculations of 0.6 g/t open pit and 2.5 g/t underground. Open pit mining costs were C\$3.75/t for mineralized material and C\$3.00/t for waste rock while underground mining costs were C\$75/t. Process costs were C\$17/t and G&A was C\$6/t. Process recovery used was 95%.

The updated mineral resource estimate for the PL Deposit is based on a substantial drill hole database consisting of 390 diamond holes, including:

- 90 holes drilled by Auriga Gold between 2011 and 2013
- 300 holes by previous operators drilled prior to 2010

The initial NI 43-101 mineral resource estimate for Nokomis includes prior drilling as follows:

- 19 Auriga diamond drill holes completed in 2012 (A4-01 to A4-19); and,
- 125 historic diamond drill holes completed between 1958 and 2005:
 - 20 Claude/Pioneer diamond drill holes completed in 2004 (04-106 to 04-108) and 2005 (05-110 to 05-125)
 - 20 Pioneer diamond drill holes completed in 2000 (00-97 to 00-105) and 1997(97-86 to 97-96)
 - 39 Dome diamond drill holes completed in 1985 (61-85) and 1975 (47-60)
 - 41 Rio Tinto diamond drill holes completed in 1961 (6-46)
 - 5 Parres diamond drill holes completed in 1958 (1-5)

As previously disclosed we are diligently working toward a positive mine re-start decision for the Maverick Gold Project. The completion of updated and initial NI 43-101 mineral resource estimates for PL and Nokomis deposit's, respectively is an integral step in our technical program to de-risk the Maverick Gold Project. We can now look forward to developing a new underground mine plan utilizing the Minrail's SAMTM technology and developing a new open pit mine plan that will form the basis of the updated PEA that we hope to have completed before the end of June 2014.

With respect to the underground mine plan the resource update for the PL Gold deposit is material step forward in our overall work program. With the resource block model in hand we are pleased to report our underground mine plan consultant, Minrail Inc., has already made significant progress developing not only a new underground mine plan but also a program for an underground test mine stope that we hope to initiate in H2 2014. This stage of the project is another important part of our systematic program to de-risking the MGP. We intend to initiate the underground test mining soon after the completion of the updated Preliminary Economic Assessment and are in the process of making plans to de-water the decline to gain access to near surface test stopes. The test mining stope will enable management and consultants to:

- Confirm grade, thickness and continuity of the mineralized veins in the test stope
- Confirm the viability of the proposed SAMSTM
- Confirm SAMSTM development and operating costs
- Confirm and assess underground geotechnical and hydrogeological conditions
- Provide a large bulk sample for additional metallurgical testing

Upon the completion of the proposed underground test mining program we hope to be in a position to conclude our financing arrangements and advance the MGP to full production in 2015.

The Maverick Gold Project mineral resource information presented in this release has been reviewed and approved by Mr. Eugene Puritch, P.Eng. of P&E Mining Consultants Inc. and Mr. Leon McGarry, B.Sc., P.Geo., of A.C.A. Howe International Limited. of Toronto, Ontario. Mr. Puritch and Mr. McGarry are Independent Qualified Persons as defined under NI 43-101 regulations.

About Auriga Gold

Auriga Gold Corp. is an emerging Canadian gold producer focused on re-starting the Puffy Mine and expanding gold resources on its Puffy and Nokomis gold deposits (collectively the "**Maverick Gold Project**"). The Company plans to upgrade and expand the resources at the Maverick Gold Project, initiate test mining, complete feasibility studies of mineral reserves, and bring the Puffy Mine back into production. The Puffy Mine includes a 1,000 tpd flotation mill with a replacement value in excess of \$50 million, over 7,000 meters of developed underground ramp to 135 metres depth, is fully road accessible and close to existing mining infrastructure. The Maverick Gold Project is located in the Flin Flon Greenstone Belt of Central Manitoba. To view current images of the property and mill, please see www.aurigagold.ca/s/photogallery.asp

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