MINNOVA CORP.

PL Gold Mine Restart Update
High Grade Gold Results, Resource Expansion Potential and Operational Readiness Update

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July 29, 2026, Toronto, Ontario – Minnova Corp. (TSXV: MCI, OTC Pink: AGRDF, "**Minnova**" or the "**Company**"), an advanced development-stage gold company focused on the restart and the expansion of our 100% owned PL Gold Mine in central Manitoba is pleased to provide an update on the restart of the PL Gold Mine.

Resource Expansion and Infill Drilling Program

Between September 2025 and April 2026, the Company completed its largest-ever infill drill program on the PL Gold Mine property, with more than 13,500 metres completed in 131 holes. The program focused on resource expansion and infill drilling to support an update to the current 2017 NI 43-101 Mineral Resource Estimate (2017 MRE).

Results successfully demonstrated the deposit's resource expansion potential, with 18 holes targeting the PL North target area (PLN), interpreted as the on-strike extension of the main PL Deposit (PLD). PLN was discovered in 2017 through surface prospecting and sampling and was confirmed by subsequent drilling. Drilling completed at PLN between 2018 and 2026 is not included in the 2017 MRE. Results from PLN drilling are expected to be incorporated into the upcoming 2026 MRE. The target remains open along strike to the northwest and down dip, continuing to demonstrate further expansion potential.

This press release highlights high-grade results above 5 g/t Au, which continue to demonstrate the resource expansion potential of the PL Gold Mine property.

While high-grade mineralization is important and will be targeted in the early years of mining, lower-grade material is also expected to play a role in the updated 2026 MRE, particularly as it relates to the planned restart as an open-pit mine. The Company expects to provide an update on lower-grade results between 1.00 g/t Au and 4.99 g/t Au in subsequent releases.

Highlights of 2025-2026 PLN area drill program include:

- ✓ Hole M-25-004 intersected PLN upper and lower mineralized structures returning 25 g/t over 0.50 m, 10.04 g/t over 1.4 m (see Table 1 below)
- ✓ Hole M-25-018 targeting the down dip extension of the PLN structure intersected 7.96 g/t over 1.5 m at down hole depth of 110.4 m extending the down dip projection of the PLN by over 300 m from surface, demonstrating continued resource and exploration potential of the PL property (see Figure 1).

- ✓ High grade mineralization was intercepted at shallow depths amenable to open-pit mining methods:
    - M-25-011 - 8.23 g/t over 0.5 m from 6.75 m
    - M-25-014 - 15.67 g/t over 1.4 m from 31.1 m
    - M-25-016 - 7.92 g/t over 1.2m from 20.5 m

The PLN target area remains open along strike and down dip, with future resource expansion drilling planned for fall and winter 2026.

Near-surface gold mineralization at PLN supports its inclusion in planned large open-pit development.

The balance of the drill program focused on infill and close-spaced drilling at the PLD to better define mineralized structures and achieve drill density appropriate for mine planning and scheduling ahead of initial open-pit mine development and future underground mining operations.

Infill drilling focused on delineating sub-cropping mineralized structures that comprise the existing PLD 2017 MRE. An area of approximately 150,000 m^2 was targeted for infill drilling, with drill-hole spacing ranging from 50 m to 12.5 m and averaging approximately 21 m. This area of the PLD is targeted for future open-pit mine development.

PLD infill drilling results confirmed strong grades at shallow depths across a strike length of approximately 500 m. Shallow intercept highlights include:

- ✓ Hole M-26-052 intersected 46.16 g/t over 1.50 m from 18.50 m
- ✓ Hole M-26-048 intersected 55.12 g/t over 1.00 m from 18.30 m
- ✓ Hole M-26-002 intersected 43.48 g/t over 1.50 m from 41.70 m

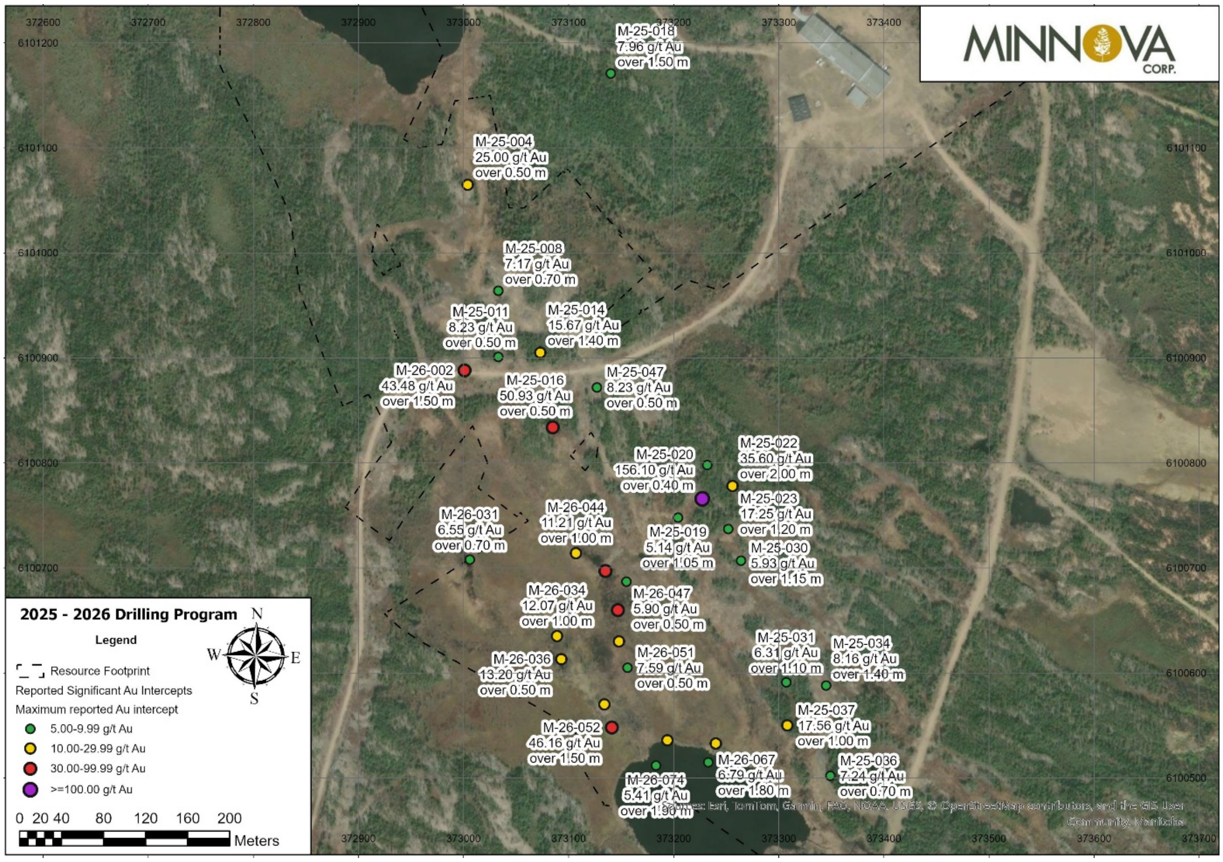
Deeper high-grade intercepts confirm down dip extension of shallow mineralization and expansion of an area of very high-grade mineralization (see Figure 1). Highlights of deeper drill results (-50m to -200m) include:

- ✓ Hole M-25-020 intersected 156.10 g/t over 0.40 m from 127.60 m
- ✓ Hole M-25-021 intersected 40.88 g/t over 0.50 m from 166.30 m
- ✓ Hole M-25-022 intersected 35.6 g/t over 2.00 m from 150.50 m
- ✓ Hole M-25-023 intersected 17.25 g/t over 1.20 m from 179.60 m

Mineral Resource Estimate Update

Results from the 2025-2026 resource expansion and infill drill program, along with all drilling completed since the 2017 MRE, will underpin an updated 2026 MRE, which will be the basis of an updated mine development plan focused on restarting as a lower-cost open-pit mining operation before transitioning to underground. The 2016 MRE and a Preliminary Economic Assessment (PEA) are nearing conclusion and will be followed by a Feasibility Study.

Figure 1: Location Map Highlighting Significant Gold Intercepts from the 2025 - 2026 Resource Expansion and Infill Drill Program



Gorden Glenn President & CEO commented: "First some comments on gold as a strategic investment with an increasingly central role in the global financial system: i) one of China's largest exchange-traded funds (ETF) transformed from an equity-focused vehicle to a gold fund, aligned with the Peoples Bank of China (PBoC) which continues to aggressively accumulate gold reserves ii) China recently banned paper gold trade for retail investors across its major commercial banks, cutting off leveraged speculation and forcing traders to either liquidate their positions or take delivery of physical bullion and iii) globally, central banks continue to build gold reserves with June 2025 monthly gold purchases reaching second-highest of the year. Central banks classify gold as a Tier 1 reserve asset because it carries zero counterparty or default risk. Taken together these global market actions re-affirm our view that gold represents an essential investment class and the restart of the PL Gold Mine offers investors exposure to near term gold production.

The results of the 2025-2026 drill program were impressive, with high grades at shallow depths supporting planned open- pit mine development. In addition, we continue to extend mineralization down dip at the PLN target area (M-25-018) and expand areas of known high grade mineralization in the main PLD (M-25-019 through M-25-030)."

Table 1: Selected Assay Results (>5.00 g /t Au)

Hole_ID	Location (UTM East / North)		Target/ Zone	From (meters)	To (meters)	Length (meters)	Au (g/t)
M-25-004	373004	6101065	PLN	89.50	90.00	0.50	25.00
			PLN	109.80	111.20	1.40	10.04 *
M-25-008	373033	6100964	PLN	100.30	101.00	0.70	7.17
M-25-011	373033	6100901	PLN	6.75	7.25	0.50	8.23
M-25-014	373073	6100905	PLN	31.10	32.50	1.40	15.67 *
M-25-016	373085	6100834	PLN	20.50	21.70	1.20	7.92
			PLN	118.50	119.00	0.50	50.93
M-25-018	373140	6101171	PLN	110.40	111.90	1.50	7.96
M-25-047	373127	6100872	PLN	56.00	56.50	0.50	8.23
M-25-019	373204	6100748	PLD	90.90	91.95	1.05	5.14
M-25-020	373226.5	6100766	PLD	104.50	105.00	0.50	10.97
			PLD	127.60	128.00	0.40	156.10
M-25-021	373227	6100766	PLD	131.80	132.30	0.50	7.27
			PLD	166.30	166.80	0.50	40.88
M-25-022	373256	6100778	PLD	150.50	152.50	2.00	35.6 *
M-25-023	373256	6100778	PLD	179.60	180.80	1.20	17.25
M-25-024	373232	6100798	PLD	151.30	152.30	1.00	7.37
M-25-029	373252	6100737	PLD	142.40	143.40	1.00	7.27
			PLD	145.50	147.30	1.80	6.42 *
M-25-030	373264	6100707	PLD	133.20	134.35	1.15	5.93
M-25-031	373307	6100591	PLD	123.20	124.30	1.10	6.31
M-25-034	373345	6100588	PLD	132.60	134.00	1.40	8.16
M-25-036	373349	6100502	PLD	38.70	39.40	0.70	7.24
			PLD	95.70	96.60	0.90	5.42

M-25-037	373308	6100550	PLD	38.00	39.00	1.00	17.56
			PLD	90.00	91.25	1.25	8.84
M-26-002	372997	6100889	PLD	41.70	43.20	1.50	43.48
M-26-031	373006	6100708	PLD	49.50	50.20	0.70	6.55
M-26-034	373089	6100635	PLD	37.30	38.30	1.00	12.07
			PLD	45.40	45.90	0.50	6.82
M-26-035	373349	6100502	PLD	30.75	31.75	1.00	14.33
M-26-036	373089	6100635	PLD	21.90	22.40	0.50	13.20
M-26-038	373093	6100613	PLD	27.00	27.50	0.50	7.61
M-26-042	373134	6100570	PLD	23.00	24.00	1.00	18.48
M-26-044	373107	6100714	PLD	71.60	72.60	1.00	11.21
M-26-045	373135	6100697	PLD	41.50	42.00	0.50	7.00
			PLD	71.00	73.00	2.00	10.16 *
M-26-046	373135	6100697	PLD	66.90	68.50	1.60	49.28
M-26-047	373155	6100687	PLD	64.00	64.50	0.50	5.90
M-26-048	373147	6100660	PLD	18.30	19.30	1.00	55.12
			PLD	78.05	78.55	0.50	7.78
M-26-049	373148	6100630	PLD	47.00	48.00	1.00	16.36
M-26-051	373156	6100605	PLD	31.35	32.85	1.00	7.39
			PLD	41.00	41.50	0.50	7.59
M-26-052	373141	6100548	PLD	18.50	20.00	1.50	46.16 *
M-26-055	373241	6100533	PLD	9.80	10.50	0.70	5.49
M-26-056	373240	6100533	PLD	13.60	14.60	1.00	13.03
M-26-060	373194	6100536	PLD	39.90	41.40	1.50	12.45
M-26-067	373230	6100513	PLD	47.90	49.70	1.80	6.79
M-26-074	373183	6100512	PLD	26.80	28.70	1.90	5.41

Notes: 1) Lengths reported in the table are down-hole core lengths. True widths are estimated to be 85% to 100% of the reported down-hole lengths depending on the dip of the mineralized zone, 2) Composite - length weighted average of two contiguous samples.

Development Plans and Strategic Readiness Planning

Site evaluations and technical review/audit by ABGM and other technical consultants support proposed process plant expansion from 1,000 tpd to 2,000 tpd Run of Mine (ROM) (see please release Minnova Announces Strategic Expansion Initiative to Target 2,000 TPD Mine Production at PL Gold Mine and Option Grant). To achieve steady-state 2,000 tpd ROM throughput, tertiary crushing will be incorporated into the crusher process flowsheet. Pending the results of updated metallurgical test work, including gravity recovery and ore sorting, the process flowsheet will be updated and used to determine any additions required to the mill to achieve and maintain 2,000 tpd ROM throughput.

Overall development plan leverages existing 1,000 tpd process plant infrastructure and defers expansion capital spending to year 1 of commercial operations and funded from operating cash flows with production expansion to 2,000 tpd planned for year 2.

Preliminary mine planning indicates that an underground test-mining program could be initiated in year 1 by dewatering the existing portal and accessing relatively shallow resources from existing infrastructure. The program could be funded from year 1 cash flows and may accelerate the transition to underground mining operations.

Option Grant

Pursuant to the Company's LTIP the Company announces that its board of directors has approved an option grant of 2,600,000 options to purchase common shares of the Company exercisable at a price of $0.20 per common share for a period of 5 years, to certain directors, officers, employees, and consultants. The common shares issuable upon exercise of the options are subject to a four-month hold period from the original date of grant. These stock options vest immediately.

QA/QC

All samples were sawn and separated with one half being returned to the core box for reference and the other being bagged in a plastic sample bag which was labeled, tagged, documented and sealed. All core samples were placed in labelled rice sacks and sealed with a security zip-tie. Samples were delivered to SRC Labs. in Saskatoon Saskatchewan. Receipt of the samples was signe. ff at the preparation lab and was tracked by the Company. Pulps of each sample were prepared and followed by fire assay and gravimetric analysis, if required. A QA/QC program including the regular insertion by the Company of duplicates, blanks and standards was instituted.

Sample lengths varied according to geology and mineralization with quartz veins regularly sampled.

Additional disclosure as per NI 43-101 3.3 (2f))

Type of Analytical or Testing Procedures Utilized

Primary Assay: Processing for gold analysis using a 30-gram fire assay with an atomic absorption finish.

Over-limits Assay: Any samples exceeding the 3,000 ppb are re-tested via Fire Assay with a gravimetric finish.

Specialized Testing: Select high-grade or complex samples are further analyzed using metallic screens to evaluate coarse gold ("nugget effect").

Sample Size

The company utilizes NQ and NQ2 size diamond drill core.

For the physical sample size sent to the lab, the core is systematically cut in half. One half is sent as the representative sample for laboratory analysis, and the remaining half is kept securely in the core box as a permanent physical record.

Name and Location of the Laboratory

Saskatchewan Research Council (commonly known as SRC Labs).

The sample preparation and subsequent analytical testing are executed locally at their facility in Saskatoon, Saskatchewan, Canada

Qualified Person

Nick King, BSc (Hons) Geology, GDE Mining Engineering, Pr.Sci Nat., is an independent consultant of the company and a qualified person under National Instrument 43-101, has reviewed and approved the scientific and technical information in this news release.

About Minnova Corp.

Minnova Corp. is a near term gold producer focused on the restart and expansion of its 100%-owned PL Gold Mine in the prolific Flin Flon Greenstone Belt of Central Manitoba. The project is situated on a past producing mine site and benefits from significant existing infrastructure, including a 1,000 tpd processing plant and valid underground mining permit (Environment Act License 1207E).

A positive 2017 Feasibility Study, based on an underground development plan and a gold price of US$1,250 per ounce, outlined a robust 5-year mine life with an annual production rate of 46,493 ounces. Given the current high gold price Minnova is revising the mine development plan to prioritize lower-cost open pit mining methods for the initial years of production before transitioning to underground methods.

A Preliminary Economic Assessment is advancing with a revised and optimized mine development plan leverages the existing 1,000 tpd process plant capacity, envisions an expansion to 2,000 tpd from open pit operations starting in year 2, underground test mining in year 1 and transition from open pit to underground operations in years 3 and 4. The revised development strategy targets reduced operating costs, lower initial capital costs and higher gold production than the previous underground-only model. The current global gold resource remains open to expansion, as does the reserve. The 2017 MRE will be updated in 2026, using current consensus gold price assumption and will incorporate all drilling conducted after the 2017 Feasibility Study, including the 13,500 meter 2025-2026 drill program.

For more information please contact:

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Visit our website at www.minnovacorp.ca

Forward Looking Statements

This news release contains "forward-looking information" within the meaning of applicable Canadian securities legislation. Forward-looking information includes, but is not limited to, information regarding the Company including management's assessment of future plans and operations, that may involve risks associated with mining exploration and development, volatility of prices, currency fluctuations, imprecision of resource estimates, environmental and permitting risks, access to labour and services, competition from other companies and ability to access sufficient capital. As a consequence, actual results may differ materially from those anticipated in the forward looking statements. A feasibility study has not been completed and there is no certainty the disclosed targets will be achieved nor that the proposed operations will be economically viable. Although Minnova has attempted to identify important factors that could cause actual results to differ materially from those contained in forward-looking information, there may be other factors that cause results not to be as anticipated, estimated or intended. There can be no assurance that such information will prove to be accurate, as actual results and future events could differ materially from those anticipated in such information. Accordingly, readers should not place undue reliance on forward-looking information. Minnova does not undertake to update any forward-looking information, except in accordance with applicable securities laws.

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