MINNOVA CORP.

A High Grade Gold Development Company

Cautionary Notes

Cautionary Note Regarding Forward-looking Information

This presentation contains certain information that may constitute forward-looking information under applicable Canadian and U.S. securities legislation, including but not limited to information about current expectations on the timing, extent and success of exploration, development and metallurgical sampling activities, the timing and success of mining operations, the optimization of mine plans, milling activity at the PL Mill, the timing and completion of updated mineral resource and reserve estimates in respect of the PL and Nokomis deposits, the Company's intention and ability to monetize mineralized material, project development and related permitting, the financial condition of Minnova and the ability of Minnova to finance exploration and development funding requirements and the ability of Minnova to meet forecast production and cost targets. This forward-looking information entails various risks and uncertainties that are based on current expectations, and actual results may differ materially from those contained in such information. These uncertainties and risks include, but are not limited to, the strength of the global economy; the price of gold; operational, funding and liquidity risks; the degree to which mineral resource estimates are reflective of actual mineral resources; the degree to which factors which would make a mineral deposit commercially viable are present; the risks and hazards associated with underground operations; and the ability of Minnova to fund its substantial capital requirements and operations. Risks and uncertainties about the Company's business are more fully discussed in the Company's disclosure materials filed with the securities regulatory authorities in Canada which are available at www.sedar.com. Readers are urged to read these materials. Minnova assumes no obligation to update any forward-looking information or to update the reasons why actual results could differ from such information unless required by law.

Cautionary Note Concerning Resource Estimate:

Information concerning mineral resource estimates and the interpretation of exploration programs and drill results also may be considered forward-looking statements, as such information constitutes a prediction of what mineralization might be found to be present and economically mineable if and when a project is actually developed.

Qualified Person

The scientific and technical data contained in this presentation was reviewed and prepared under the supervision of Mr. Chris Buchanan, M.Sc., P. Geo., a consultant of the Company and a "Qualified Person" under National Instrument 43-101. Mr. Buchanan is a Qualified Person under National Instrument 43-101 Standards of Disclosure for Mineral Projects. Mr. Buchanan has verified the data related to the exploration information disclosed in this news release through his direct participation in the work. Certain scientific and technical information with respect to the PL Gold Project contained in this Presentation has been taken from the technical report entitled "NI 43-101 Technical Report" with an effective date of October 31 2017 (the "Technical Report") authored by Malcolm Buck P.Eng., Brian LeBlanc, P.Eng., Curtis Clarke, P.E., Al Hayden, P.Eng., Leon McGarry, P. Geo., Ian Trinder, P.Geo., Byron O'Connor. A copy of the Technical Report is available on Minnova's SEDAR profile at www.sedar.com. Detailed descriptions, results and analysis of Minnova's data verification, drilling, QA/QC programs, and mineral resource estimation methodology can be found in the Technical Report.

Cautionary Note to US Investors Concerning Resource Estimates

Information in this Presentation is intended to comply with the requirements of the TSX-Venture and applicable Canadian securities legislation, which differ in certain respects with the rules and regulations promulgated under the United States Securities Exchange Act of 1934, as amended ("Exchange Act"), as promulgated by the Securities and Exchange Commission. The Reserve and Resource estimates in this Presentation were prepared in accordance with National Instrument 43-101 – Standards of Disclosure for Mineral Projects ("NI 43-101) adopted by the Canadian Securities Administrators. The requirements of NI 43-101 differ significantly from the requirements of the United States Securities and Exchange Commission.

Unless otherwise noted, all dollars in this presentation are in C$ dollars.

Capital Structure

(Share data as of January 22, 2025)

Symbol	TSXV: MCI | AGRDF: OTC Pink
Shares Outstanding#	86,420,175
Options average price $0.14	6,800,000
DSU/RSU average price $0.85	975,000
Fully Diluted	94,215,175
Market Capitalization (price C$0.05/sh)	~$4.5 million
Cash and Equivalents	<$100,000
Debt	~$800,000
Ownership	
HNW Retail Management and Director Ownership	~40% ~30% basic (~35% fully diluted)

Includes shareholder approved debt conversion and issuance of 15,999,999 shares January 22, 2025.

Well Structured, Significant Insider Ownership

Gold Sector Valuation Significant Discount to Peers

Metric	MCI	Peers
EV/RSC OZ	~$6	>$20 (avg $58)
P/FS NPV @US$1250 Au	<0.3x	>0.2-0.3x
P/FS NPV @US$2,000 Au	<<0.05x	~0.1-0.6x

Value Proposition

Permitted Past Producer - Near Term Gold Producer

PL Gold Mine Restart

Advanced Development Stage Project

Past producer (1988, Puffy Lake Mine)

Significant mine and processing infrastructure in place

Permitted for Restart of Underground Mining

Water permit

Positive Feasibility Study (2018) – high IRR using US$1,250/oz Au (to be updated)

P+P Reserves: 0.27Moz Au @ 7.0 g/t Au

Near-Term Production – 18 months from Funding

Minimum 5-year mine life

Reserves/Resources Open to Expansion

Leverage to Higher (Current) Gold Price

Property-Wide/Regional Exploration Upside

Undervalued relative to Peers on virtually all valuation metrics

PL Gold Mine Restart
Low Risk Jurisdiction – Manitoba, Canada



PL Restart Plan Benefits from Significant Mine Infrastructure

Regional Infrastructure

- All weather access
- Railroad
- Regional airport
- 22 km 138kV transmission line
- Water
- All mining and processing support services

1000 tpd mill

- Crusher
- Fine Ore bin (3 Compartment)
- Rod/Ball Mill
- Flotation tanks
- Leach Tanks - CIL
- Gold furnace
- Laboratory
- Office

Underground Development

- Access portal/decline
- 7000 m underground development


PL Gold Mine Restart
Positive Feasibility Study – Gold Price Leverage

MINNOVA CORP.

2018 Feasibility Study Highlights

- Based on new RSV/RSC's
- Phase-1 mine life of 5 years
  - UG Reserves - 259,000 oz @7.0g/t
  - Avg annual production – 46,500 oz
  - Global Resource – 612,426 oz
  - Resource and expansion potential
- Average LOM OPEX C$162/tonne
  - US$750 /oz
- Total estimated CAPEX of C$35M
- Fast Payback ~1.5 years

2018 Feasibility Sensitivity to Higher Gold Price

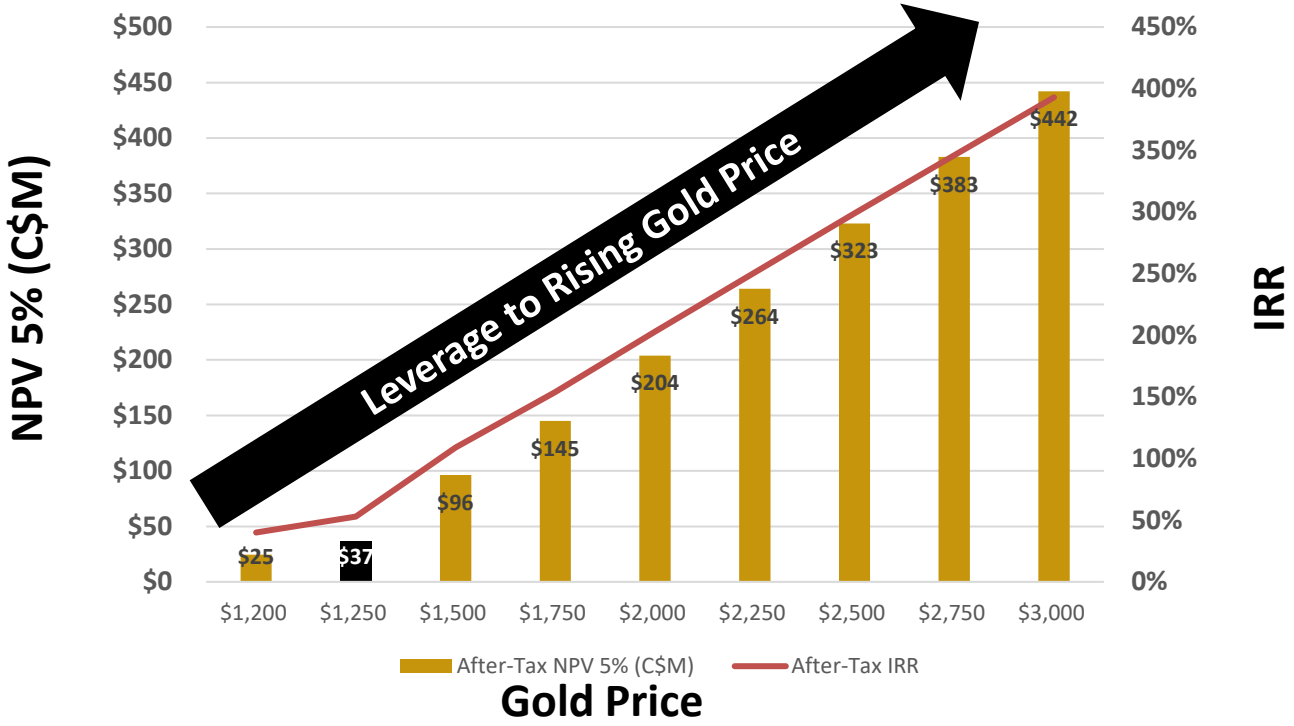
Gold Price	US$ 1250 [1]	US$ 2500 [2]
After-Tax $NPV_{0\%}$ (C$ M)	$46.8	$400.0
After-Tax $NPV_{5\%}$ (C$ M)	$36.7	$323.4
After-Tax IRR	53%	299%
Payback (yrs)	1.5	0.4

*Note: 1) **Base Case** study uses gold price of US$1250/oz and US$:C$ exchange rate 0.77, UG = Underground Reserves. 2) Impact of an **increase in gold price**, to US$2,500 per ounce (higher than the 2018 FS), on the project's after-tax NPV5%. All other input variables held constant.*

Near Term Production with Significant Gold Price Leverage

PL Gold Mine Restart Feasibility Study
Sensitivity to Higher Gold Price

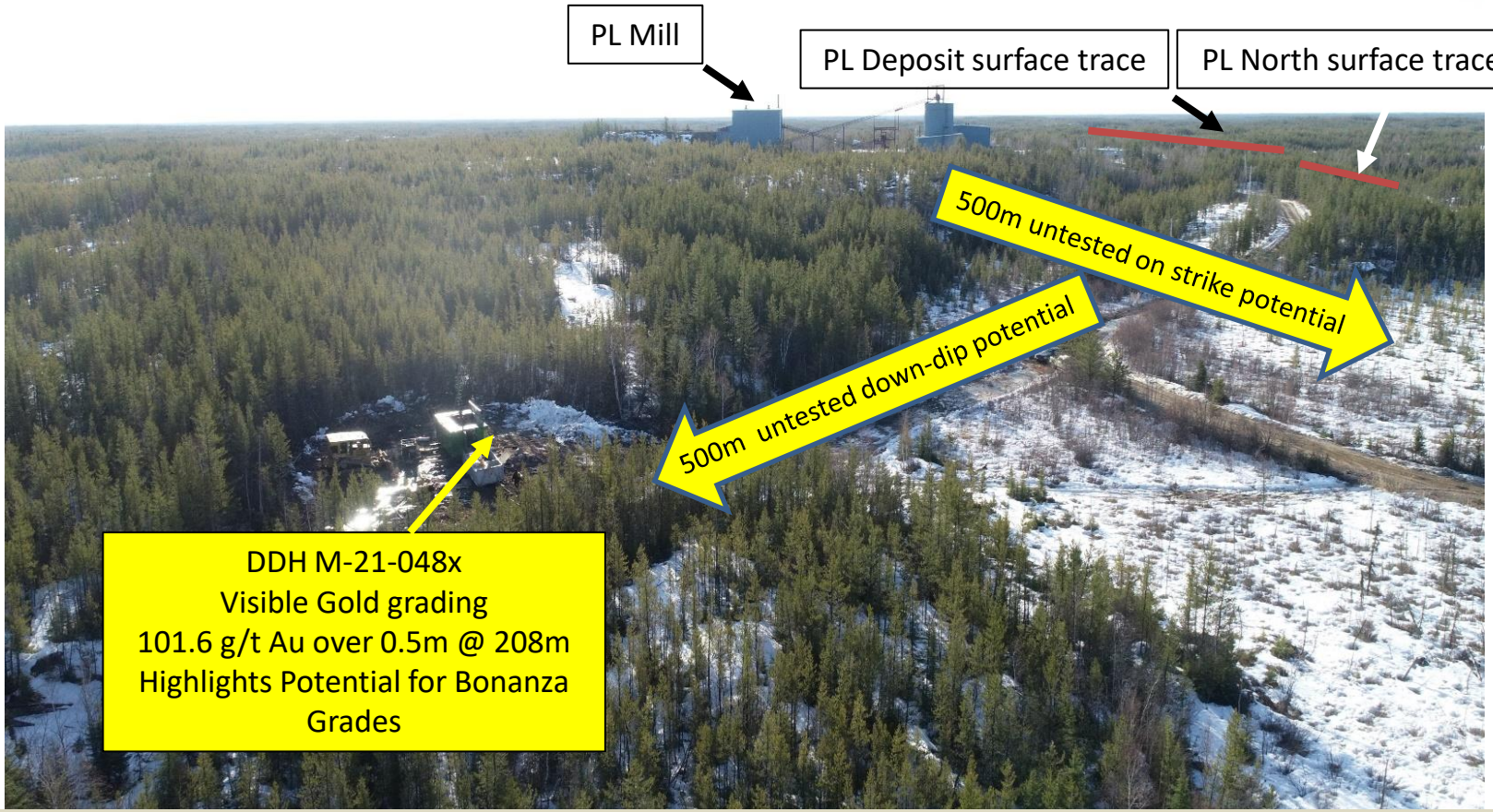
Gold Price (USD/oz)	$1,200	$1,250[1]	$1,500	$1,750	$2,000	$2,250	$2,500	$2,750	$3,000
Pre-Tax NPV $_{5\%}$ (C$M)	$43	$56	$119	$173	$235	$298	**$361**	**$424**	**$487**
After-Tax NPV $_{5\%}$ (C$M)	$25	$37	$96	$145	$204	$264	**$323**	**$383**	**$442**
Pre-Tax IRR	53%	65%	117%	162%	210%	257%	**304%**	**350%**	**396%**
After-Tax IRR	40%	53%	109%	154%	203%	251%	**299%**	**346%**	**393%**



1) See March 2018 Feasibility Study report for further information. Feasibility Study base case gold price – US$1,250/oz and FX - 0.77 CAD:USD

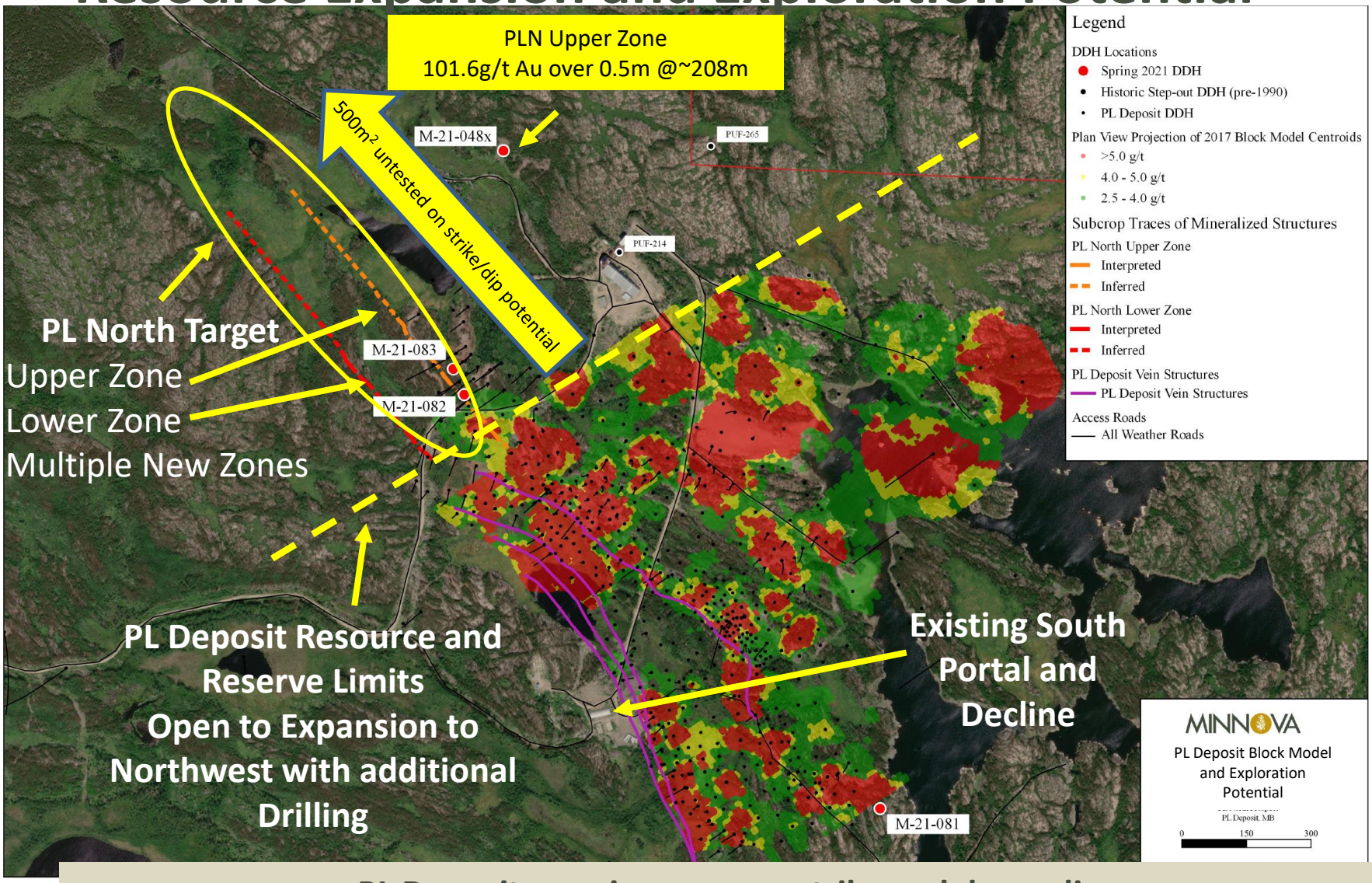
PL Gold Mine
Near Term – High Grade Production

PL North Step-Out Drill Hole M-21-048x in the Shadow of the PL Mill



VG grading 101.6g/t Au in PL North Step-Out DDH Confirms Exploration Upside

Resource Expansion and Exploration Potential



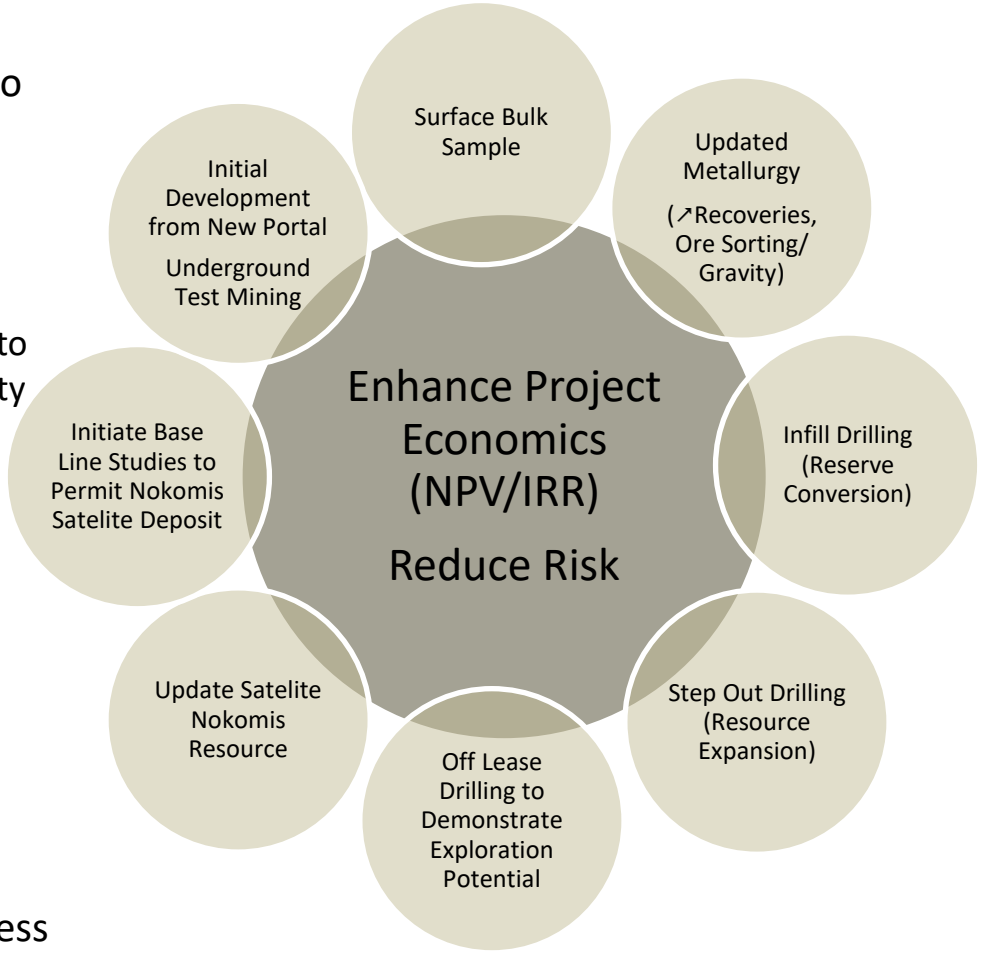
PL Deposit remains open on strike and down dip

PL North Taking Shape in the Shadow of the Mill

PL North – Shallow Resource Development Offers Lower Cost Open Pit Option

2025 Programs to Enhance Value Proposition

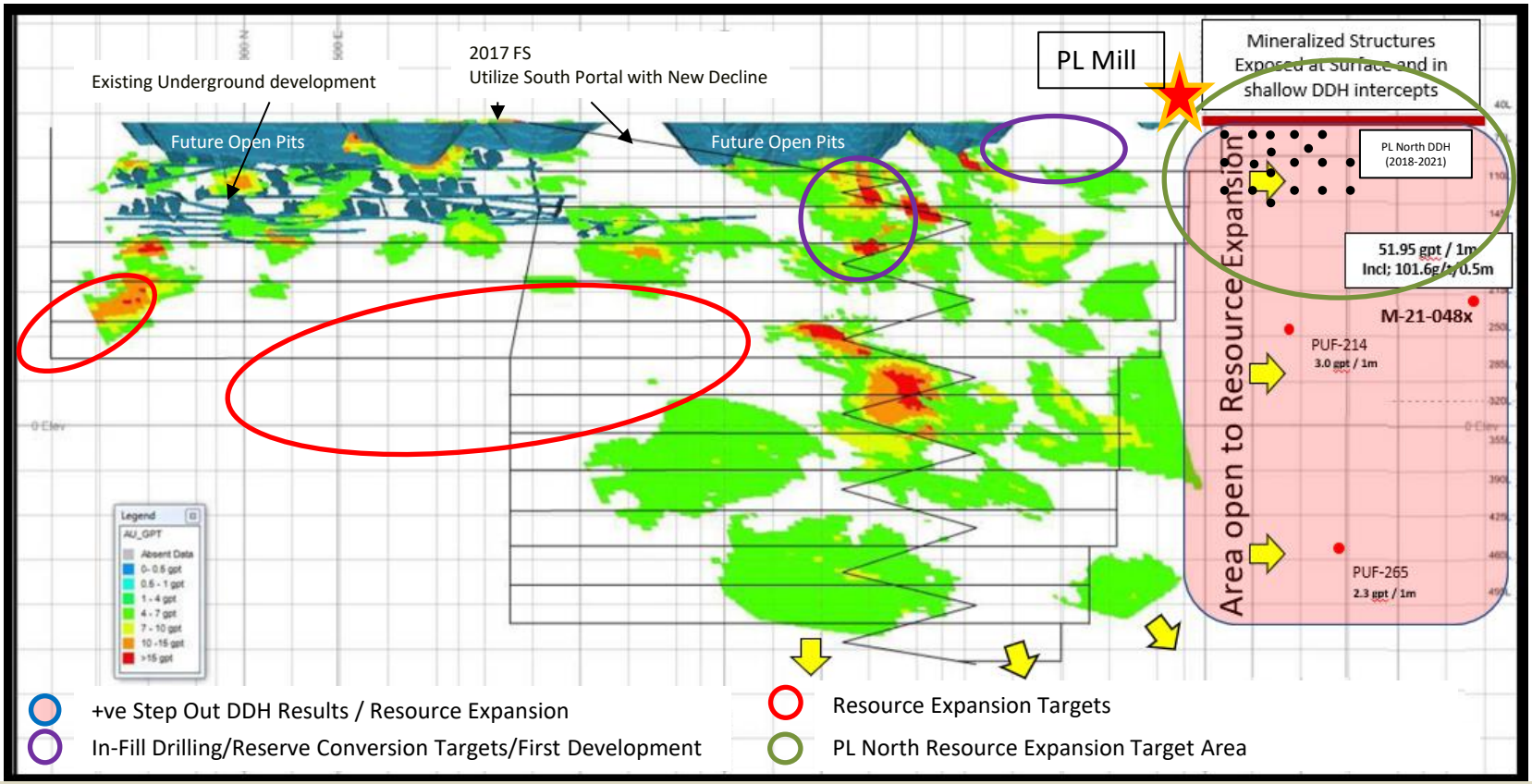
- Planned 2025 PL Gold Mine technical programs designed to Increase project NPV:
  - Resource expansion drilling
  - Reserve conversion (infill) drilling
  - Updated process flow sheet to include ore sorting and gravity concentration test work
  - Continue to demonstrate Exploration Upside
- New technical team hiring program
- Update mineral resource
- Update Feasibility Study
- Amend underground mining license for open pits and new portal/ramp underground access



Many Optimization Opportunities to Drive Shareholder Value

Resource Expansion AND Reserve Conversion

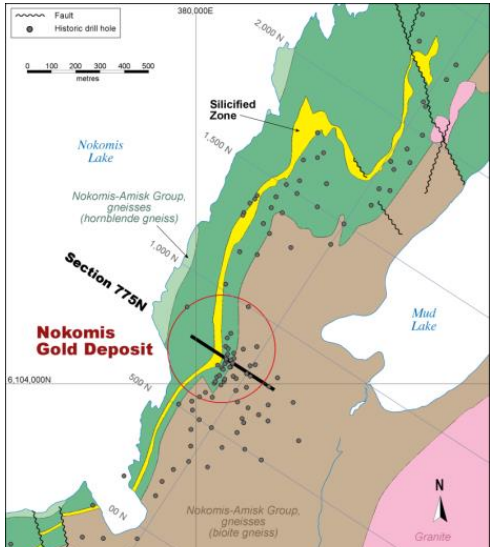
- Positive Summer 2020 and Spring 2021 drilling results.
- Step out drilling on PL North zone confirmed extension of mineralized structures, near surface high grade intercepts and new FW Tonalite mineralized structures supporting future resource expansion potential
- **101.6 g/t Au over 0.5 m in M-21-048x – biggest step out DDH in History of PL Mine**

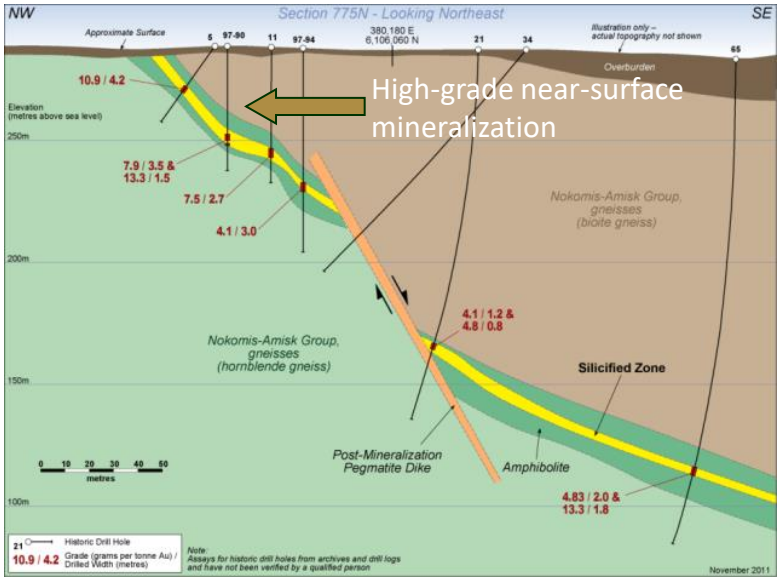


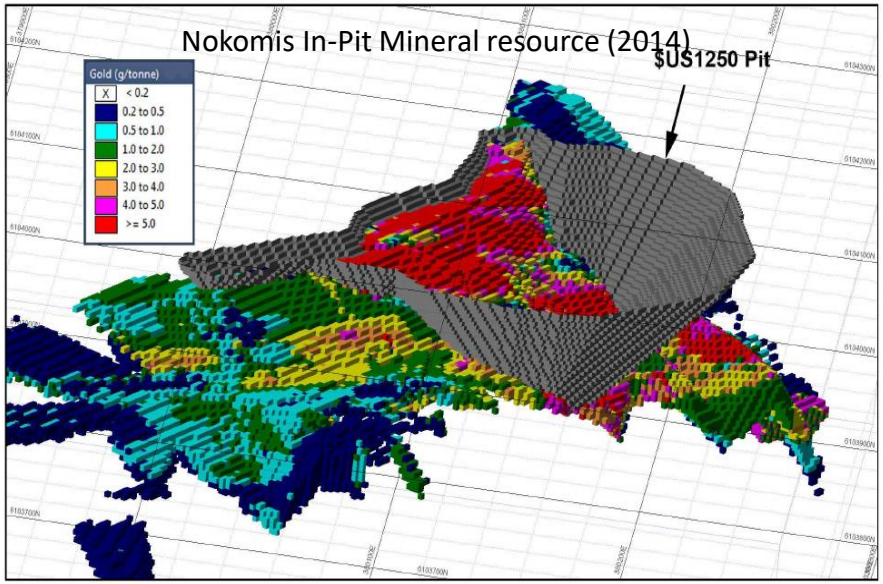
PL Deposit remains open on strike and down dip

Nokomis Deposit
7km Northeast from PL Mill

- Potential open pit satellite deposit
- NI 43-101 resource (2012) based on 150 holes
- High-grade gold intercepts at shallow depths
  - 125.08 g/t over 7.6 m (incl. 1,830 g/t over 0.5 m);
  - 12.27 g/t over 5.2 m;
  - 5.1 g/t over 6.4 m;
  - 9.65 g/t over 5.6 m (incl. 62.23 g/t over 0.5 m)
- Still open down dip and along strike
- Additional drilling planned 2025





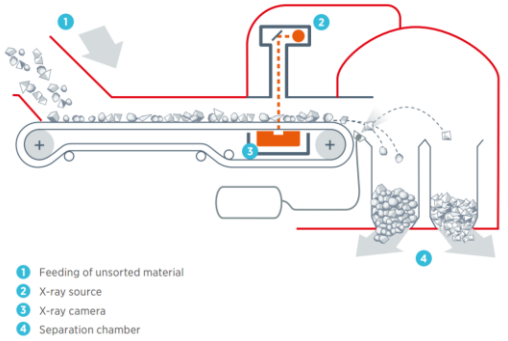


Nature of Gold Mineralization is Favourable to Ore Sorting

Ore sorting test work to separate high grade quartz veins from barren host rock

- Gold mineralization hosted entirely within quartz veins (QV)
- Free milling gold
- Associated with arsenopyrite+ pyrite+pyrrhotite (~3-5% total sulphides)
- QV in sharp contact with host rocks which are typically barren (no gold, no sulphides)
- Ore sorting is a modern technology not available in 1980's
- Ore sorting could be an effective process to eliminate planned and unplanned dilution from the mill process flow sheet

Typical intersection of high-grade gold mineralization in QV, hosted by barren wall rock.
Ore sorting can efficiently separate barren host rock creating a high-grade (◯) concentrate for further processing (gravity-flotation-cyanide leach)

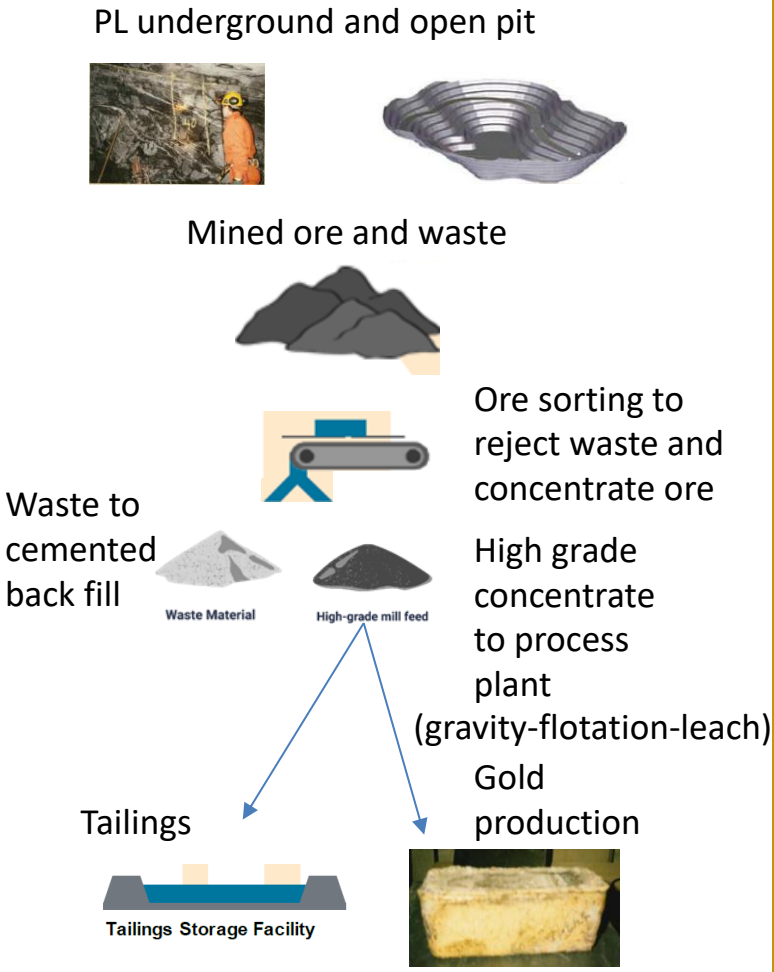


Source: Tomra™ ore sorting schematic

Benefits of Ore Sorting Technology

Ore sorting test work to separate high grade quartz veins from barren host rock

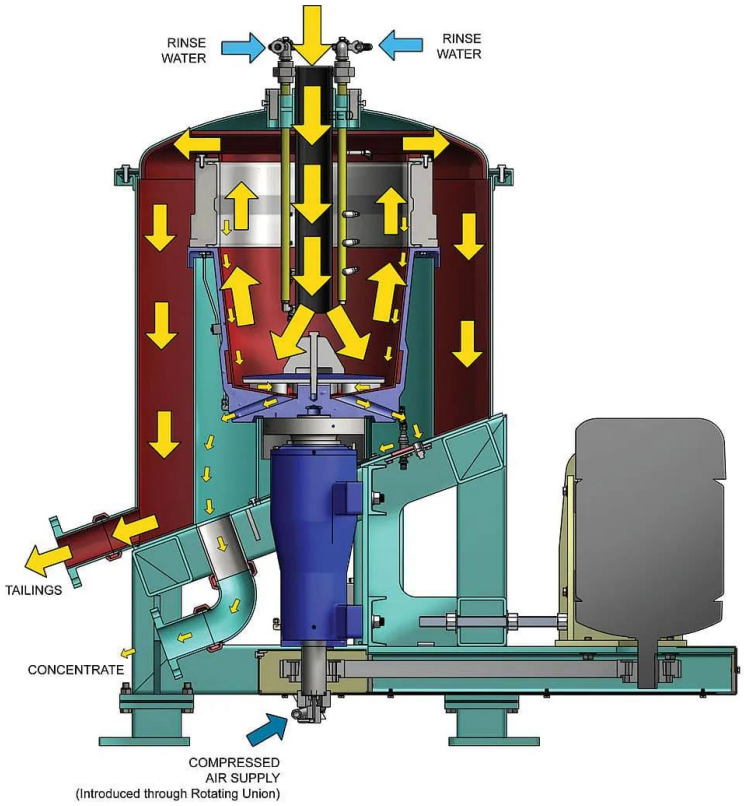
- Improved resource utilization
  - Cut-off grade may be decreased, and mineral reserves increase
- Reduce mining costs
  - May support less selective mining process to reduce costs
- Reduce process throughput tonnes at higher grade
  - Mitigates the impact of mining dilution
  - Sorting can increase barren waste rejection
  - Improves consistency of processed ore, enhancing flotation performance
  - Reduce volumes going to tailings
- Produce dry coarse waste
  - Waste from sorter useful for backfill and other aggregate purposes
- Increase mill head grade
  - Higher feed grade improves overall process recovery
  - Increase overall gold production



Nature of Gold Mineralization is Favourable to Modern Gravity Concentration

Gravity concentration test work to extract free gold

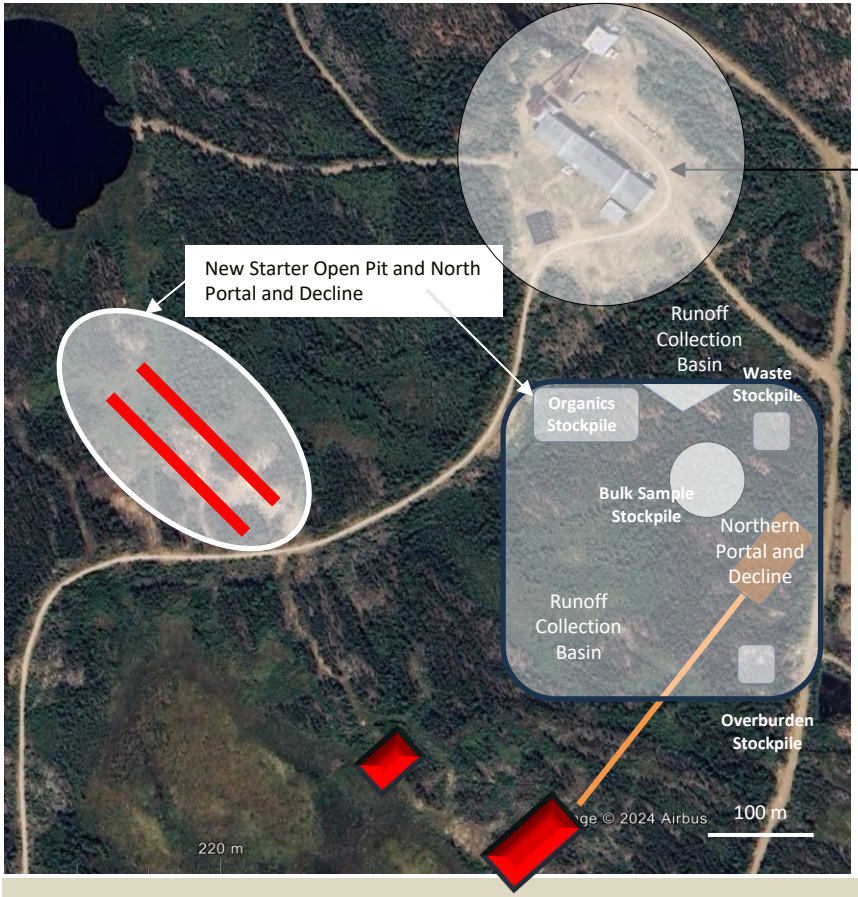
- Gold mineralization is characterized as free gold
- Historical metallurgical test work achieved up to 70% gravity gold recovery from test work
- Past operations (1988) achieved 35-40% gravity gold recovery
- Modern gravity technology not available in 1980's
- Gravity concentration has a lower overall cost per ounce produced compared to cyanide leaching and froth flotation - resulting in lower processing costs
- The process flow sheet to be updated following ore sorting and gravity recovery test work



Source: seprosystems.com – Falcon UF Gravity Concentrator

PL North Starter Open Pit and Northern Decline

- Mine development optimization plans support development of new Starter Open Pit and Northern Portal and Decline



1000 tpd Mill
Primary crusher
3 Compartment fine ore bin
Full mechanical shop
Offices
Warehouse
Dry
Mine rescue
25kV-600VAC main substation
24-man camp

New portal and stockpiles related to underground mine development

New starter open pit and PL North mineralized zones

Target underground test mining stopes from 2017 FS

Optimizing PL Mine Restart Development Options

PL and Nokomis Gold Deposits

Demonstrated Expansion Potential

PL and Nokomis Deposits: Independent* NI 43-101 Mineral Resource Estimates

- Proven 105,000 oz Au and Probable 154,000 oz Au
- Measured & Indicated Resource of 293,326 oz Au
- Inferred Resource of 319,100 oz Au

Deposit	Cut-off Grade (Au g/t)	Resource Category	Tonnes (t)	Au Grade (g/t)	Au Ounces
Open Pit Mineral Resources					
PL Deposit In Pit	0.6g/t	Measured	75,993	4.95	12,124
	0.6g/t	Indicated	185,433	5.64	33,702
Nokomis Deposit	0.6g/t	Indicated	371,000	3.41	40,700
Total PL and Nokomis In Pit	**0.6g/t**	**Measured & Indicated**	**632,426**	**4.25**	**86,526**
Nokomis Deposit	0.6g/t	Inferred	247,000	2.41	19,100
Total PL and Nokomis In Pit	**0.6g/t**	**Inferred**	**247,000**	**2.41**	**19,100**
Shallow Underground Mineral Resources					
PL Deposit Underground	2.5g/t	Measured	444,000	6.89	101,000
	2.5g/t	Indicated	1,119,000	5.24	189,000
Total PL Underground	2.5g/t	Measured & Indicated	1,573,000	5.73	206,800
PL Deposit Underground	2.5g/t	Inferred	1,920,000	4.91	300,000
Total In Pit and Shallow Underground Mineral Resources					
Total In Pit and Underground	**0.6/2.5g/t**	**Measured & Indicated**	**2,205,426**	**5.30**	**293,326**
Total In Pit and Underground	**0.6/2.5g/t**	**Inferred**	**2,167,000**	**4.63**	**319,100**

Both PL and Nokomis deposits are open down dip + along strike

- Mr. Leon McGarry, B.Sc., P.Geo., of CSA Global Limited. of Toronto, Ontario. Mr. McGarry is an Independent Qualified Persons as defined under NI 43-101 regulations.
- See April 17, 2014 press release for notes on the Nokomis Deposit resource estimate
- See November 1, 2017 press release for notes on the PL Deposit resource estimate

12 Month plan to Drive Share Price!

PL Gold Mine Development

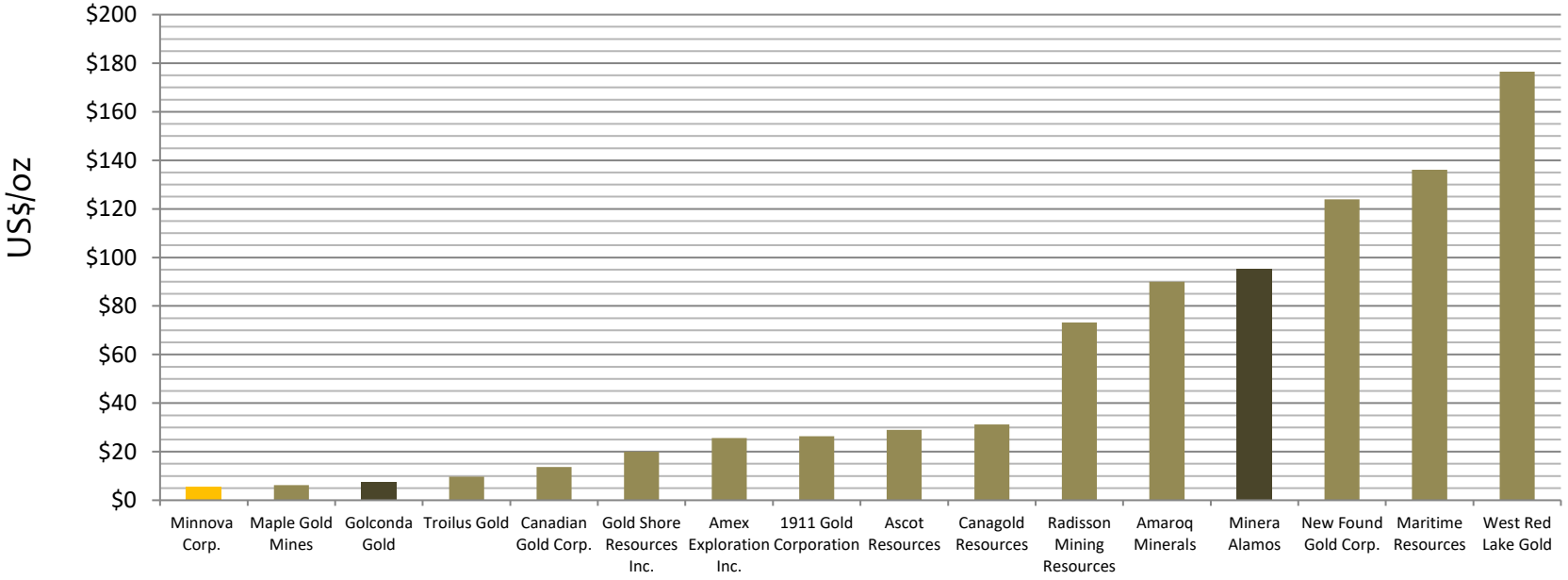
- Resource Expansion and Reserve Conversion Infill Drilling – program planning complete
- Open pit bulk sample - in planning stage
- Amend mining license for open pit mining bulk sample – in planning stage
- Underground test mining program - in planning stage
- Updated metallurgical program targeting increase gravity recovery - in planning stage
- Discussions with equipment providers
- Discussions with lenders on project financing - ongoing

Strategic Plans for PL + News Flow to Attract Investors

Peer Group Comparison

- Relatively low valuation for an advanced development stage project
- Low share count = high leverage (~86 million shares o/s)
- Very low EV/Resource Ounce market multiple relative to peers belies:
  - Minesite infrastructure
  - Near term production
  - Resource and Reserve expansion potential
  - Demonstrated Exploration potential

EV/Rsc Ounce



Based on March 28, 2025 share prices, total oz includes reserves and resources, compiled from sources believed to be reliable - company financial results , SEDAR plus, corporate websites.

Management and Directors

Aligned and Focused on Shareholder Returns

MANAGEMENT AND BOARD

Gorden Glenn - *Chairman, President & CEO*
Over 35 years industry experience in finance as Investment Banking/Mining Analyst and including 9 years as a geologist.

James D. A. White - *Director*
Mr. White is the Managing Partner of Baynes & White, a Toronto-based pension and benefits actuarial consulting firm.

Brian Robertson - *P.Eng., Director*
Over 40 years experience in corporate management, exploration programs, project management, mine permitting, construction, development and operation as well as the evaluations or corporate acquisitions.

Chris Irwin - *LL.M., Interim CFO, Director*
Mr. Irwin is President of Irwin Professional Corporation, a corporation providing legal services mainly to the natural resource sector.

EXPLORATION & DEVELOPMENT TEAM

GEOLOGY - Chris Buchanan, *MSc., P. Geo*
Senior structural geologist with 20 years of experience specialized in structural controls and alteration assemblages of gold systems.

MINING & DEVELOPMENT – TBA

Advisory Board

Kent Newman - *Advisory Board*
Mr. Newman has over 30 years experience in utility scale power including over 20 years at MB Hydro. Mr. Newman is resident of Manitoba and President of AMPS Powerline.

Jean-Pierre Colin- *Advisory Board*
Mr. Colin is a member of the Bar of the Province of Québec and over 40 years of experience spanning mine finance and M&A, and consulting. Mr. Colin currently serves as CFO, Executive Vice President and Director of dynaCERT Inc. founding Director and Corporate Secretary of Cipher Neutron Inc.

Exploration, Development, Operations, Finance and Capital Markets Experience

www.minnovacorp.ca

Contact Us

Gorden Glenn,
Chairman, President & CEO

Tel: +1 647 985 2785
gglenn@minnovacorp.ca

217 Queen Street W.,
Suite 401, Toronto,
Ontario M5V 0R2

www.minnovacorp.ca

@minnovaCEO

minnovacorp

PL Gold Mine Nokomis Satellite Deposit Regional Exploration	Near Term Gold Producer